

## TACOA LM6000 Project Progress Payment Schedule

Payment Milestones	US Dollars	Bolivars	Date
<b>Down Payment Due Upon Contract Signing</b>	<b>35%</b>	<b>10%</b>	<b>5/15/2009</b>
<b>Milestone 1</b>	<b>5%</b>	<b>25%</b>	<b>7/15/2009</b>
<b>Civil Works</b>			
Site Preparation Complete			
Gas Turbine Foundations Poured for Equipment			
<b>Milestone 2</b>	<b>10%</b>	<b>5%</b>	<b>8/1/2009</b>
<b>Gas Turbines Set on Foundations</b>			
<b>Milestone 3</b>	<b>10%</b>	<b>15%</b>	<b>8/30/2009</b>
<b>Gas Turbine Erection Complete</b>			
Assembly of Major Gas Turbine Modules Complete			
<b>Milestone 4</b>			
<b>Mechanical Completion</b>	<b>10%</b>	<b>15%</b>	<b>10/1/2009</b>
Exhaust Stacks Assembled			
Gas Turbine Auxiliary Equipment Set			
Interconnect Piping Installed			
<b>Milestone 5</b>	<b>10%</b>	<b>15%</b>	<b>10/1/2009</b>
<b>Electrical Completion</b>			
All Electrical Equipment Set and Installed			
All Electrical Interconnect Cabling Installed			
<b>Milestone 6</b>	<b>10%</b>	<b>10%</b>	<b>11/4/2009</b>
<b>Precommissioning Complete</b>			
All Mechanical Equipment Flushed and Checked			
All Hydrostatic Testing Complete			
All Pumps Rotated and Tested			
All Mechanical Systems Ready for Startup			
All Electrical Equipment Statically Tested			
All Electrical Systems Read for Startup			
<b>Milestone 7</b>			
<b>Plant Commissioning &amp; Testing Complete</b>	<b>10%</b>	<b>5%</b>	<b>12/1/2009</b>
Gas Turbines Tested and Ready for Commercial Operation			
All Mechanical Auxillary and Balance of Plant Equipment Ready for Commercial Operation			
All Electrical Auxiliary and Balance of Plant Equipment Tested and Ready for Commercial Operation			
<b>Total</b>	<b>100%</b>	<b>100%</b>	